

RESOLUTION NO. 10- 49

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE 2010 TAX YEAR, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF FIRESTONE, COLORADO FOR THE 2011 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Firestone on December 9, 2010 adopted the annual budget for the 2011 budget year in accordance with the Local Government Budget Law; and

WHEREAS, a general property tax mill levy is necessary to defray the general expenses of Town government for the 2011 budget year; and

WHEREAS, due to the approval of ballot issue 2A on November 3, 1998, the Town of Firestone issued general obligation bonded debt in 1999 for the purpose of constructing a new town hall; and

WHEREAS, the amount of money necessary for the debt service payment due in 2011 on the approved general obligation bonded debt is \$75,267 ; and

WHEREAS, the 2010 valuation for assessment for the Town of Firestone as certified by the County Assessor is \$116,694,880 ; and

WHEREAS, the Town is exempt from the statutory property tax revenue limitation (5.5% limit) due to voter approval of Ballot Issue A at the April 2, 1996 regular municipal election; and

WHEREAS, the Town is exempt from the fiscal year spending limitation imposed by Article X, Section 20 to the Colorado Constitution, due to voter approval of Ballot Issue A at the April 2, 1996, regular municipal election; and

WHEREAS, the Board of Trustees must certify the mill levies for the 2011 budget year by December 15, 2010, and by this Resolution desires to so certify its general mill levy and bonded debt mill levy.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Firestone during the 2011 budget year, there is hereby levied a tax of 6.161 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2010.

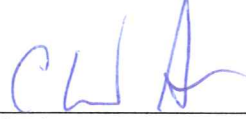
**Section 2.** That for the purpose of meeting payments for bonded indebtedness of the

Town of Firestone during the 2011 budget year, there is hereby levied a tax of .644 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2010.

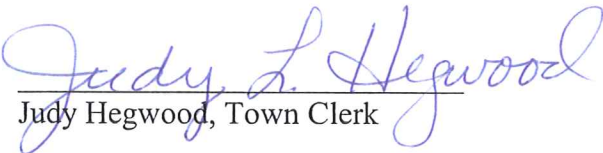
**Section 3.** That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levy for the Town of Firestone as herein above determined and set.

INTRODUCED, READ, and ADOPTED this 9<sup>th</sup> day of December, 2010.

TOWN OF FIRESTONE, COLORADO

  
\_\_\_\_\_  
Chad Auer, Mayor

Attest:

  
\_\_\_\_\_  
Judy Hegwood, Town Clerk

